



Rated by Experts

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## Overview

Our product ratings use a set of 'red line' criteria to calculate an underlying score for each product, which translates to a star rating.

Products can achieve between one and five stars. The more comprehensive the product, the more likely it is to be rated highly.

To achieve a five-star rating, products must meet all of our red line criteria. We focus on core product features, and don't give extra marks for unnecessary features or optional extras.

Our current red line criteria are contained in the following pages.

We do not consider price when calculating these ratings.

## Product features included

Red line requirement 1 – Offer £1,000 or more of cover for winter sports equipment owned by the customer.

To pass this red line, policies need to offer at least £1,000 of cover for equipment the customer owns, such as skis and ski boots, if they've been lost, damaged, or stolen whilst abroad. Ski equipment can be expensive so it was important to ensure customers were given as much cover as possible.

Red line requirement 2 – Offer £500 or more of cover for replacing any single item of winter sports equipment.

Policies must offer at least £500 or more of cover for each item a customer owned that has been lost, damaged, or stolen. Ski equipment can be expensive so it was important to ensure customers were given as much cover as possible.

Red line requirement 3 – Have an excess of £100 or less for claims relating to winter sports equipment owned

Policies need to offer an excess of £100 or less to meet this red line. As there is more cover available for the customer here, an excess of £100 is fair as the claim amount for ski equipment owned could be costly.

Red line requirement 4 – Offer £400 or more of cover for winter sports equipment hired out by the customer

Policies must offer £400 or more for cover of winter sports equipment that is hired out by the customer and is lost, damaged, or stolen. Hiring out equipment can be expensive and it is important that cover is provided if that equipment then becomes unusable due to the customer.

Red line requirement 5 – Offer £200 or more of cover for replacing any single item of winter sports equipment that is hired

Policies must offer at least £200 or more of cover for each hired item a customer has lost, damaged, or stolen.

Red line requirement 6 – Have an excess of £50 or less for claims relating to winter sports equipment hired

Policies need an excess of £50 or less to meet this red line.

### Red line requirement 7 – Offer £300 or more if the customer is unable to reach or leave a pre-booked resort due to an avalanche

Policies must offer £300 or more if the customer needs additional transport and/or accommodation if they can't get to their ski resort or can't leave the resort due to an avalanche. The average cover amount of the industry was used to set this red line.

### Red line requirement 8 – Have an excess of £50 or less for claims relating to avalanche

Policies need an excess of £50 or less to meet this red line.

### Red line requirement 9 – Offer £300 or more if the customer is unable to ski because the piste is closed

Policies must offer £300 or more if the customer needs additional transport and/or accommodation because a piste is closed. A piste might be closed because there's not enough snow, or even too much snow. The average cover amount of the market was used to set this red line.

### Red line requirement 10 – Have an excess of £50 or less for claims relating to piste closure

Policies need to offer an excess of £50 or less to meet this red line.

### Red line requirement 11 – Offer £500 or more to cover the ski pass if a customer becomes ill or injured and can no longer use it

Policies must provide cover of £500 or more towards a ski pass that can no longer be used by the customer because they are ill or are too injured to ski. The mode was used to set the red line cover limit for ski pass if the customer becomes ill or injured.

### Red line requirement 12 – Have an excess of £50 or less for claims relating to a customer becomes ill or injured and can no longer use it

Policies need to offer an excess of £50 or less to meet this red line.

### Red line requirement 13 – Offer £300 or more if your ski pass is lost or stolen

Policies must cover £300 or more if the customer loses their ski pass or it is stolen. Normally insurers pay for whatever amount of time is left on the pass. For example, if you break your leg 3 days into a 6-day ski holiday and can't ski, the insurer would pay for the cost of the ski pass for the 3 days left. Over half of the market do not provide cover for this red line.

### Red line requirement 14 – Have an excess of £50 or less for claims relating to lost or stolen ski pass

Policies need to offer an excess of £50 or less to meet this red line.

## Red line requirement 15 – Offer £300 or more of cover for the hiring replacement winter sports equipment

Policies must offer £300 or more of cover the cost of hiring winter sports equipment if the customer needs to replace their own equipment. The customer would need to replace their own equipment if it's delayed when travelling to the resort, or lost or stolen when on holiday. The mode was used to set this cover limit.

## Red line requirement 16 – Have an excess of £50 or less for claims relating to hiring replacement winter sports equipment

Policies need to offer an excess of £50 or less to meet this red line.

## Contact Fairer Finance

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